



Motion Title:
To form Non-Profit Corporation in the United States

<p><u>CURRENT:</u> Our current bank account is domiciled as a community group in Canada and did not require non-profit status to operate as a business account.</p>	<p><u>PROPOSED:</u> OA Foot Steps VIG #09670 to establish itself as a US-based registered non-profit corporation {501c3}</p>
<p><u>PRIMARY PURPOSE:</u> Every OA group ought to be fully self-supporting, declining outside contributions. {Tradition Seven}</p>	
<p><u>INTENT:</u> To accommodate our new Treasurer who is a resident in the United States. It has been deemed prudent by the financial committee to move our financial activity to the USA for the duration of this term of office. In order to do so, we are required to register ourselves as a US-based non-profit corporation {501c3}, This will forge the way for any future treasurers that may also be situated within the USA.</p>	
<p><u>RATIONALE:</u> In order to open a bank account in the USA on behalf of OA Foot Steps VIG #09670, registered non-profit corporation {501c3} status is required.</p>	
<p><u>IMPLEMENTATION:</u></p> <ol style="list-style-type: none"> 1. A state will be the chosen for this process – location to be determined. 2. Establish a P.O. box address – location to be determined. 3. Form a non-profit corporation 4. Apply to the IRS for the US 501c3 status. 5. Open bank account in the USA – Bank of America 6. Add signatories to the account – to be determined. 7. Transfer existing funds from the Canadian bank account to the newly formed US account. 8. The account would remain open in Canada – at a cost of \$4 CAD per month – to allow for a future Canadian treasurer. {note: \$5000 minimum monthly balance would avoid these fees} 	
<p><u>COST:</u> Cost may include the establishing of a corporation {\$500 USD}. <u>Other fees</u> may be involved to ensure a smooth transition which will be forthcoming as they evolve during this process – The treasury has access to a discretionary fund which may cover any additional fees that might arise.</p>	<p><u>TIME FRAME:</u> Estimated time frame: 30 Days</p>
<p><u>SUBMITTED BY:</u> Financial Committee: Alix Sandra S. {Outgoing Treasurer} David S. {New Treasurer} Sandy C {Finance Committee member}</p>	<p><u>DATE:</u> December 31st 2021</p>