



2022\_08\_OAFS-financial-report

		\$1 CAD = USD EXCHANGE RATE ON: 31-Aug-22	\$	0.78
		\$1 USD = CAD EXCHANGE RATE ON: 31-Aug-22	\$	1.28
DATE	ITEM	NOTES	AMOUNT IN \$CAD	BALANCE IN \$CAD
<b>CANADIAN BANK ACCOUNT: THIS MONTH'S INCOME AND EXPENSES</b>		<b>PRIOR BALANCE IN BANK ACCOUNT AS OF: 31-Jul-22</b>		<b>33,493.15</b>
	TRANSFER TO PAYPAL		\$ -	\$ 33,493.15
29-Aug-22	TRANSFER FROM PAYPAL		\$ 3,500.00	\$ 36,993.15
	7th TRADITION Cheque[s] Deposited		\$ -	\$ 36,993.15
	Cheque Deposits		\$ -	\$ 36,993.15
16-Aug-22	etransfer to Alix (yearly subscriptions: Teamup, Signup Genius, Podcasts)		\$ (950.00)	\$ 36,043.15
29-Aug-22	etransfer from Alix - remaining funds from yearly subscriptions		\$ 369.16	\$ 36,412.31
			\$ -	\$ 36,412.31
			\$ -	\$ 36,412.31
			\$ -	\$ 36,412.31
31-Aug-22	ACCOUNT FEES	Service Fee	\$ 4.00	\$ 36,416.31
31-Aug-22	ACCOUNT FEES WAIVED	Fees refunded if monthly balance is \$5000+	\$ (4.00)	\$ 36,412.31
		<b>CANADIAN BANK ACCOUNT CLOSING BALANCE AS OF: 31-Aug-22</b>		<b>\$ 36,412.31</b>
<b>PAYPAL: THIS MONTH'S INCOME AND EXPENSES</b>		<b>PRIOR BALANCE IN PAYPAL AS OF: 31-Jul-22</b>		<b>5,083.15</b>
AUGUST	INDIVIDUAL 7th TRADITION CONTRIBUTIONS	For the Month	\$ 2,606.62	\$ 7,689.77
29-Aug-22	TO BANK ACCOUNT	Top up Prudent Reserve	\$ (3,500.00)	\$ 4,189.77
	FROM BANK ACCOUNT	Transfer from Bank	\$ -	\$ 4,189.77
AUGUST	PAYPAL FEES - Canadian	For the Month	\$ (125.97)	\$ 4,063.80
7-May-22	ZOOM \$67.77/Month USD	Monthly	\$ (92.32)	\$ 3,971.48
	VR 7th TRADITION CONTRIBUTION (70%)		\$ (931.42)	\$ 3,040.06
	WSO 7th TRADITION CONTRIBUTION (30%)		\$ (402.17)	\$ 2,637.89
	POSTAL BOX & REDIRECT PAYMENT		\$ -	\$ 2,637.89
	NEWCOMER COINS & PAMPHLETS		\$ -	\$ 2,637.89
	NEWCOMER POSTAGE		\$ -	\$ 2,637.89
	MILESTONE COINS		\$ -	\$ 2,637.89
	MILESTONE POSTAGE		\$ -	\$ 2,637.89
	Reimbursement for WSBC Binder		\$ -	\$ 2,637.89
	Other		\$ -	\$ 2,637.89
		<b>PAYPAL CLOSING BALANCE AS OF: 31-Aug-22</b>		<b>\$ 2,637.89</b>
		<b>BOTH ACCOUNTS CLOSING BALANCE AS OF: 31-Aug-22</b>		<b>\$ 39,050.20</b>
<b>REIMBURSABLE EXPENSES OR SET ASIDES BY MOTION:</b>				
SET ASIDE	Literature Committee		\$ (100.00)	\$ 38,950.20
			\$ -	\$ 38,950.20
			\$ -	\$ 38,950.20
			\$ -	\$ 38,950.20
		<b>REIMBURSABLE EXPENSES/SET ASIDES: \$ (100.00)</b>		
<b>PRUDENT RESERVE: EXPECTED EXPENSES</b>		<b>12-MONTH + ANNUAL EXPENSES</b>		
ONGOING	ZOOM Rooms \$67.77/MONTH USD,	Pays by auto debit directly from bank account	\$ (520.47)	\$ 38,429.73
ONGOING	Newcomer Pamphlets: \$100 USD/month	fellows reimbursed by PayPal or email transfer	\$ (768.00)	\$ 37,661.73
ONGOING	Milestone Coins/Chips: \$50 USD/month	fellows reimbursed by PayPal or email transfer	\$ (384.00)	\$ 37,277.73
ONGOING	Postage for Newcomers Pamphlets & Chips: \$50 USD/month	fellows reimbursed by PayPal or email transfer	\$ (384.00)	\$ 36,893.73
ONGOING	Packaging for Chips: \$50 USD/month	fellows reimbursed by PayPal or email transfer	\$ (384.00)	\$ 36,509.73
ONGOING	Bank Fees - *No Fees if balance is \$5000+ each day of month, or \$4 monthly fee - ideally we won't ever pay		\$ -	\$ 36,509.73
ONGOING	PayPal Fees	\$150 CAD/month	\$ (1,800.00)	\$ 34,709.73
ONGOING	Webmaster, paid service worker	\$50 USD monthly retainer/up to \$300/month	\$ (4,608.00)	\$ 30,101.73
ONGOING	Discretionary Fund	\$250 CAD/quarter, at the discretion of the finance	\$ (500.00)	\$ 29,601.73
ONGOING	TeamUp Calendar {\$240/year USD}	Annual, \$240/USD, every Aug 16th due: 2023	\$ (307.20)	\$ 29,294.53
ONGOING	Canva {\$13/month}	Monthly	\$ (156.00)	\$ 29,138.53
ONGOING	Podcast - Castos {\$190/year USD}	Annual, \$190/USD, every Aug 16th due: 2023	\$ (243.20)	\$ 28,895.33
ONGOING	SignUp Genius {\$269.89/annually USD}	Annual, \$269.89/USD, every Aug 16th due: 2023	\$ (345.46)	\$ 28,549.87
ONGOING	GSPlugins - Sponsorship App	Annual, \$35/USD, every Feb 23rd due: 2023	\$ (44.80)	\$ 28,505.07
ONGOING	WP Forms	Annual, \$79/USD, every Feb 8th due: 2023	\$ (101.12)	\$ 28,403.95
ONGOING	www.oafootsteps.com domain name (rebel.ca)	Annual, every April 16 due: 2023	\$ (22.99)	\$ 28,380.96
ONGOING	www.oafootsteps.com Webhosting (datona.com)	Annual, every Dec 3rd due: 2023	\$ (63.14)	\$ 28,317.81
ONGOING	Postal Box- Suite #131	Annual, every Jan 12th {\$234CAD + 13% HST} due: 2023	\$ (264.50)	\$ 28,053.31
ONGOING	Postal Box - forwarding fee	Annual, every Jan 12th {\$CAD + 13% HST} due: 2023	\$ (64.00)	\$ 27,989.31
ONGOING	Webmaster, paid service worker	Up to \$250 USD/month - Minimum \$50/month Retainer	\$ 3,840.00	\$ 31,829.31
Apr 15, 2022	World Service Business Conference (WSBC) 2023	Sending 11 (of 11) fellows @\$2500 US each ?	\$ (35,200.00)	\$ (3,370.69)
		<b>PRUDENT RESERVE: \$ (42,320.89)</b>		
<b>CONTRIBUTIONS (AFTER PR IS MET) TO MAKE AFTER THIS REPORT IS APPROVED AT VIG MEETING</b>				
MONTHLY	Contribution to World Service Office (WSO) - sarmstrong@oa.org	Monthly Contribution = 30% of Surplus	\$ 1,011.21	\$ (2,359.48)
MONTHLY	Contribution to Virtual Region (OAVR) - treasurer@oavirtualregion.org	Monthly Contribution = 70% of Surplus	\$ 2,359.48	\$ -
		<b>CONTRIBUTIONS: \$ 3,370.69</b>		
<b>NEED MOTIONS (TBDiscussed's)</b>				
NOW	Liability Insurance - TBD			

\*\*\* PLEASE NOTE: ALL ACCOUNTS IN GREEN COLUMN ARE RENDERED IN CANADIAN DOLLARS - ALL ACCOUNTS IN RED COLUMN ARE RENDERED IN USD DOLLARS \*\*\*

Respectfully submitted the Finance Committee  
Alix S - Treasurer, treasurer@oafootsteps.com